



Genesee Carbon Capture & Storage project short-listed to negotiate for support from Government of Alberta CCS fund

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EDMONTON July 3, 2009 – The Government of Alberta announced on June 30, 2009 that the EPCOR/Enbridge proposal for an integrated gasification combined-cycle (IGCC) carbon capture power generation facility at Genesee is one of three projects selected for the negotiation of letters of intent under the province's \$2 billion program for large-scale carbon capture and storage (CCS) projects.

"We are delighted to have been selected to negotiate a letter of intent for the Genesee IGCC CCS project," said EPCOR President & CEO Don Lowry. "The Government of Alberta has shown leadership in committing to commercial-scale carbon capture and sequestration. Now it's up to industry to step forward with breakthrough technologies. We believe our proposal is one of those breakthroughs, and we're looking forward to seeing it pursued by the new Capital Power Corporation."

"We're ready to work with our project partners, the Province, and the Genesee community to take CCS technology from opportunity to operation," added incoming Capital Power President & CEO Brian Vaasjo. "The plant we're proposing would help establish Alberta as a global leader in clean energy. CCS is a bridge to the future for the power industry, and Capital Power is committed to being a part of that future."

"We believe that CCS will prove to be an important technology in reducing carbon dioxide emissions," said Patrick D. Daniel, Enbridge President & CEO. "Through the role that Enbridge and the Alberta Saline Aquifer Project (ASAP) will be playing in the Genesee IGCC CCS project, we'll have the opportunity to thoroughly test the technology for safety and effectiveness, and to share it with others in our industry."

The Genesee IGCC CCS project would be North America's first project combining an IGCC commercial-scale near-zero-emission thermal power plant with carbon capture, compression and storage. It has the potential to capture more than 3,300 tonnes per day or 1.2 million tonnes of carbon dioxide emissions a year.

Enbridge would be responsible for transporting captured CO₂ from the Genesee site for use in enhanced oil recovery or permanent storage in deep saline aquifers, and ASAP would be responsible for saline aquifer sequestration.

In its announcement, the Province of Alberta indicated it would work to have letters of intent signed by the end of July 2009. The Province of Alberta has budgeted up to \$100 million in the current fiscal year for engineering and design work on the successful projects.

On May 8, 2009, EPCOR announced its plans to create Capital Power Corporation (Capital Power) to acquire EPCOR's power generation assets. EPCOR's interest in the Genesee IGCC CCS project will be sold to Capital Power as part of that transaction, which is expected to close July 9, 2009.

Construction of the project will be subject to conditions such as regulatory approvals, economic and engineering assessments, and successful negotiation of an agreement with the Province of Alberta. There can be no assurances that the project proponents will be successful in negotiating a letter of intent for this project.

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About EPCOR

EPCOR's wholly owned subsidiaries build, own and operate power plants, electrical transmission and distribution networks, water and wastewater treatment facilities and infrastructure in Canada and the United States. EPCOR, headquartered in Edmonton, Alberta, has been named one of Canada's Top 100 employers for nine consecutive years, and was selected one of Canada's 10 Most Earth-Friendly Employers.

About Enbridge

Enbridge Inc., a Canadian company, is a leader in energy transportation and distribution in North America and internationally. As a transporter of energy, Enbridge operates, in Canada and the U.S., the world's longest crude oil and liquids transportation system. The Company also has a growing involvement in the natural gas transmission and midstream businesses. As a distributor of energy, Enbridge owns and operates Canada's largest natural gas distribution company, and provides distribution services in Ontario, Quebec, New Brunswick and New York State. Enbridge employs approximately 6,000 people, primarily in Canada and the U.S. Enbridge's common shares trade on the Toronto Stock Exchange in Canada and on the New York Stock Exchange in the U.S. under the symbol ENB. Information about Enbridge is available on the Company's web site at www.enbridge.com.

About ASAP

ASAP is an industry initiative being led by Enbridge Inc. to identify deep saline aquifers in Alberta that could be used in a carbon sequestration pilot project. A true collaborative effort, 38 organizations have been participating in the first phase of the project. For more information about ASAP, please visit <http://www.albertaasap.com/>.

Forward-looking Information

Certain information in this news release is forward looking and related to anticipated financial performance, events and strategies. When used in this context, words such as “will”, “anticipate”, “believe”, “plan”, “intend”, “target” and “expect” or similar words suggest future outcomes. By their nature, such statements are subject to significant risks and uncertainties, which could cause EPCOR’s, Enbridge’s or ASAP’s actual results and experience to be materially different than the anticipated results. Such risks and uncertainties include, but are not limited to, operating performance, commodity prices and volumes, load settlement, regulatory and government decisions including changes to environmental and tax legislation, weather and economic conditions, competitive pressures, construction risks, availability and cost of financing, foreign exchange risks, availability of labour and management resources and the performance of partners, contractors and suppliers.

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